

## **Datavard wins Marondo Capital as investor**

### **Capital increase secures strategic growth for software and consulting company**

**Heidelberg, 10.09 2019 - The investment company Marondo Capital invests in the data management expert Datavard. The financial investor will invest in the IT company as part of a capital increase. The parties have agreed not to disclose the amount of the investment. The investment will enable Datavard to realize its strategic development and accelerate its planned growth course.**

"With Marondo, we are pleased to have gained an experienced investor with profound experience in information and telecommunications technology," explains Gregor Stöckler, CEO of Datavard AG. "Together, we will continue to advance our growth strategy and professionalization and thus ensure the long-term success of the company".

With the new capital, the software and consulting company plans to further expand its successful US business, enable strategic partnerships and realize smaller acquisitions. Datavard advises companies on all aspects of SAP data management, application decommissioning, integration of Big Data and Data Lakes into SAP and system landscape transformation - supported by intelligent software solutions.

"We are focused on internationally active and fast-growing medium-sized companies. Datavard fits this requirement profile perfectly", Dr. Stefan Elßer, Partner and Co-Founder of Marondo Capital, explains the commitment. "On the one hand, we see great growth potential for data management and digitization. On the other hand, the positioning as an innovative and reliable companion for transformations as well as the successful international projects have convinced us".

#### **About Marondo**

Marondo is an innovative investment company for fast-growing, technology-focused companies of the next generation of medium-sized businesses in Germany and DACH. The fund invests in companies in the classic German engineering disciplines within the framework of majority and minority transactions. This includes the industrial sectors, software & IT, industry 4.0, environmental technologies, new materials as well as medical technology and health technologies. In addition to substantial expansion capital, Marondo offers liquidity solutions for existing shareholders. The partnership is supported by four partners with over 70 years of industry experience, 85 financed companies and several hundred transactions in the last two decades

**About Datavard**

Datavard AG is an innovative provider of intelligent solutions and consulting services for SAP data management, system decommissioning, integration of SAP data in Big Data and Data Lakes, and system landscape transformation, including SAP S/4 HANA migration. International companies such as Allianz, BASF and Nestlé choose Datavard as their reliable partner. Datavard is headquartered in Heidelberg, Germany and has offices in EMEA, the USA and Asia. Further information is available at [www.datavard.com](http://www.datavard.com) or Social Media: Twitter, Xing, LinkedIn and Blog.

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